


Government of the District of Columbia
Office of the Chief Financial Officer



Fitzroy Lee
Acting Chief Financial Officer

MEMORANDUM

TO: The Honorable Phil Mendelson
Chairman, Council of the District of Columbia

FROM: Fitzroy Lee
Acting Chief Financial Officer 

DATE: November 15, 2021

SUBJECT: Fiscal Impact Statement – Alpha Phi Alpha Way Designation Act of 2021

REFERENCE: Bill 24-11, Draft Committee Print as provided to the Office of Revenue Analysis on November 10, 2021

Conclusion

Funds are sufficient in the fiscal year 2022 through fiscal year 2025 budget and financial plan to implement the bill.

Background

The bill symbolically designates First Street, N.W., between Bryant Street, N.W. and Michigan Avenue, N.W., in Ward 5, as “Alpha Phi Alpha Way”.

Financial Plan Impact

Funds are sufficient in the fiscal year 2022 through fiscal year 2025 budget and financial plan to implement the bill. Required sign installation will cost \$190, which the District Department of Transportation can absorb within its existing resources.